FHFC Loan # _____

PARTIAL PAYMENT AGREEMENT
FLORIDA HOUSING FINANCE CORPORATION
FLORIDA HARDEST HIT FUND (HHF) PROGRAM
UNEMPLOYMENT MORTGAGE ASSISTANCE PROGRAM

I (the undersigned Borrower, and if more than one, the undersigned Borrowers) understand that in order to receive and remain eligible for assistance under the Unemployment Mortgage Assistance Program component of The Florida Hardest Hit (HHF) Program, I must pay from my own source of funds a certain amount toward each of the twelve (12) monthly mortgage payments covered by the Unemployment Mortgage Assistance Program. The amount I must pay each month is 25% of my monthly income, or a minimum of $70.00, and is referred to as my "Partial Payment." This Partial Payment Agreement, together with the Promissory Note, the Rider to Promissory Note, and the Subordinate Mortgage which I am executing, comprise the Loan Documents evidencing the loan made to me by Florida Housing Finance Corporation under the Florida Hardest Hit Fund (HHF) Program. U.S. Bank Home Mortgage has been designated by Florida Housing Finance Corporation to service the partial payments required of eligible borrowers under the Unemployment Mortgage Assistance Program.

My Partial Payment amount for the Unemployment Mortgage Assistance Program is $ _____. I have completed the attached ACH Payment form to allow, and I hereby authorize and direct, U.S. Bank Home Mortgage to withdraw my Partial Payment amount from my account on the 5th day of each month for twelve (12) consecutive months, with the first withdrawal on _____ 5, 20___, and continuing on the 5th day of each month thereafter until the 12th and final withdrawal on _____ 5, 20___. If the 5th day of the month falls on a weekend or holiday, the payment will be withdrawn on the next business day.

If for any reason there are not sufficient funds in my account on the date that the payment is to be withdrawn, U.S. Bank Home Mortgage will make another attempt to clear the funds from my account. If there are still insufficient funds in my account, I may make the payment directly to U.S. Bank Home Mortgage by sending the payment in the form of a Cashier's Check, Money Order or through the electronic payment services of Money Gram or Western Union to U.S. Bank Home Mortgage, 17500 Rockside Road, Cleveland, Ohio 44146, Attn: Default Resolution – Hardest Hit Fund.

I understand that if on any one occasion funds cannot be withdrawn from my account by the 5th of the month and I do not send my Partial Payment to U.S. Bank Home Mortgage by the 20th of the month, Florida Housing Finance Corporation will cease making any further monthly mortgage assistance payments on my behalf under the terms of my First Mortgage Loan, and that my eligibility for assistance and participation in the Florida Hardest Hit Fund Program will be terminated.

I am executing this agreement in favor of U.S. Bank Home Mortgage and Florida Housing Finance Corporation, intending that they rely upon the terms, conditions and the authorizations contained in this agreement for all purposes. I understand that time is of the essence with respect to the time periods for performance established in this agreement.

This agreement is governed by the laws of the state of Florida.

_____ **Date:** _____
Borrower
Print Name: _____

_____ **Date:** _____
Borrower
Print Name: _____