FLORIDA HARDEST-HIT

Restrictions for Hardest-Hit Fund (HHF) Program Participants

Florida Housing Finance Corporation (Florida Housing) was directed by US Treasury (Treasury) to create and administer foreclosure prevention assistance programs that address the unique issues of our state. Treasury requires that Florida use a portion of these funds specifically for targeted unemployment programs that provide temporary assistance to eligible homeowners.

In August 2010, Treasury issued ***Supplemental Directive 10-07*** for the Making Home Affordable[SM] Program, which includes the Home Affordable Modification Program (HAMP). This directive restricts the participation of a homeowner currently in a HAMP trial period from participating in the HHF program, as follows:

- If you are in a HAMP **trial** period, you **MAY NOT** apply for funds from the Florida HHF program; you must choose to either (1) stay in the HAMP trial period or (2) discontinue the trial and apply for HHF program funds.
- If you already are in a **permanent loan modification**, you may apply to the HHF program.
- If you applied for HAMP and were determined to be *not eligible*, then you may apply for HHF funds.
- If you have successfully completed **more than half** of your HAMP trial period, you may request to delay acceptance of HHF benefits until either (1) you execute a **permanent** HAMP modification agreement or (2) your HAMP trial period is terminated.
    - In this case, DO NOT SIGN HHF closing documents if you choose to delay acceptance of HHF funds and notify your HHF Advisor of your request; requests will be approved or denied by Florida Housing.